

2020 Look at Revenue

XBRL Elements: us-gaap: Revenues, RevenueFromContractWithCustomerExcludingAssessedTax, RevenueFromContractWithCustomerIncludingAssessedTax, OperatingLeasesIncomeStatementLeaseRevenue

As at March 17, 2021

Introduction

By March, most of the companies that file on a calendar year have done so, and how much did Covid hit revenue?

The method

We are looking at the Revenue numbers for companies that reported a year of 340 days or more ending between after October 1, 2020.

Overall

394 stocks fit this criteria, and revenues are down 4.00% in 2020 compared to 2019, a fall of \$345 billion. Of this fall, \$333 billion was within the energy sector.

Individual highlights

The greatest dollar increase came from Amazon, with a revenue increase of \$105.5 billion. At the other end of the scale, Exxon had revenue drop by \$83.4 billion year over year. The next four worst drops in revenue were also in the energy sector, namely Chevron, Valero, Phillips, and Marathon.

Percentagewise, the largest drops were Live Nation Entertainment (84%) and Norwegian Cruise Lines (80%). Ingersoll-Rand and Etsy both managed to record over 100% increases in revenue.

Of the 394, 187 showed an increase, and 207 showed a decrease in revenue.

By Sector

Of the eleven sectors, four saw improvements, with health care showing both the largest percentage and dollar increase. Energy suffered the most, with a 33.8% drop in revenue as crude and natural gas prices fell worldwide.

GICSSector	2020 Revenue	2019 Revenue	difference	percent
Communication Services	987,043,118,000	954,975,429,000	32,067,689,000	3.36%
Consumer Discretionary	953,254,267,000	966,521,050,000	(13,266,783,000)	-1.37%
Consumer Staples	459,850,719,000	457,483,588,000	2,367,131,000	0.52%
Energy	655,087,557,000	989,051,195,000	(333,963,638,000)	-33.77%
Financials	1,248,282,178,000	1,267,756,539,000	(19,474,361,000)	-1.54%
Health Care	1,699,359,580,000	1,548,519,365,000	150,840,215,000	9.74%
Industrials	1,049,547,391,000	1,197,241,960,000	(147,694,569,000)	-12.34%
Information Technology	540,883,294,000	520,810,737,000	20,072,557,000	3.85%
Materials	318,242,132,000	338,352,972,000	(20,110,840,000)	-5.94%
Real Estate	108,430,240,000	110,420,547,000	(1,990,307,000)	-1.80%
Utilities	269,472,848,000	283,782,752,000	(14,309,904,000)	-5.04%
Grand Total	8,289,453,324,000	8,634,916,134,000	(345,462,810,000)	-4.00%